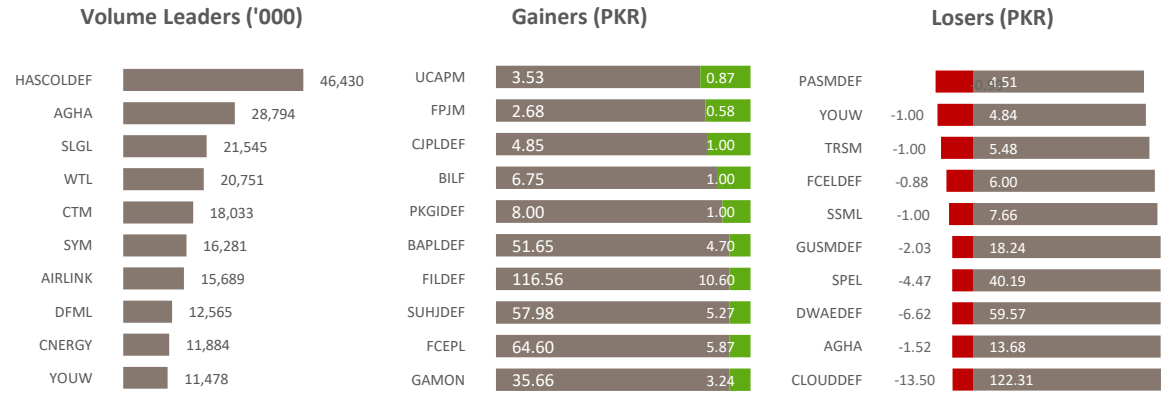


# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
121 mn	▼ -0.26%	457 mn	▼ -0.56%	37 mn	▼ -0.45%	51 mn	▼ -0.36%	230 mn	▼ -0.49%
<b>78,283.29</b>	<b>-204.92</b>	<b>50,391.04</b>	<b>-283.69</b>	<b>24,811.19</b>	<b>-111.98</b>	<b>124,337.8</b>	<b>-454.40</b>	<b>35,170.47</b>	<b>-172.77</b>

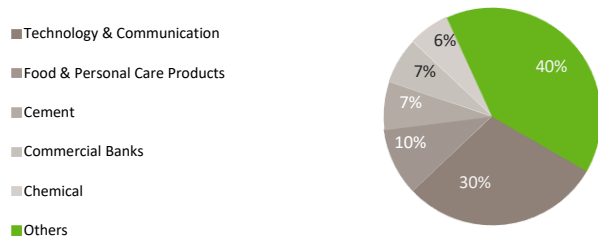
## Market Summary

The stock market opened on a positive note on the first trading day of September. However, it reversed the earlier gains in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 79,014.68 (526.47 points) and 78,240.36 (-247.85 points) respectively while closed at 78,283.29 by losing 204.92 points. PKR in today's interbank depreciated by Rs 0.1052 against USD and closed at Rs278.6431. The value of shares traded during the day was Rs15.871 billion. Market capitalization stood at around Rs10.419 trillion. Overall, trading volumes for the day decreased to 475.05 million shares compared with Friday's tally of 679.76 million. HASCOLDEF was the volume leader with 46.4 million shares, losing Rs0.25 to close at Rs7.65. It was followed by AGHA with 28.8 million shares, losing Rs1.52 to close at Rs13.68 and SLGL with 21.5 million shares, losing Rs1.48 to close at Rs14.89.



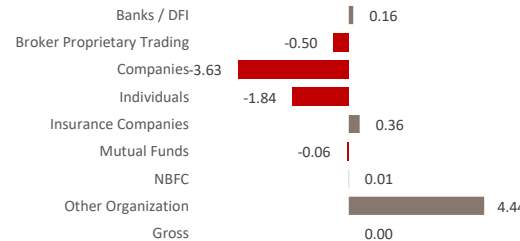
Source: PSX

Overall Sector Turnover (%)

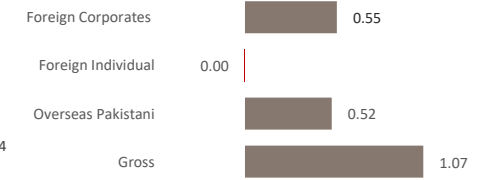


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	0.54	-0.09	-0.01	0.15	-0.08	-0.29	0.07	-	-0.17	0.16
	Broker Proprietary Trading	-0.05	-0.19	-0.02	-0.01	-0.00	-0.02	-0.11	-0.07	-0.00	-0.02	-0.50
	Companies	-0.05	0.14	0.16	-0.02	-0.38	0.00	0.18	-0.21	-0.00	-3.45	-3.63
	Individuals	-0.06	0.74	0.17	-0.02	-0.05	-0.09	-0.43	-0.61	0.00	-1.49	-1.84
	Insurance Companies	-0.00	0.00	0.01	0.00	-0.05	0.01	-0.03	-0.02	-	0.43	0.36
	Mutual Funds	0.04	-0.05	-0.20	-	0.08	0.17	0.02	-0.05	-0.01	-0.07	-0.06
	NBFC	-	-	-	-0.00	-0.00	-	-0.00	0.00	-	0.01	0.01
	Other Organization	0.02	-0.09	0.03	-0.01	0.02	0.00	-0.01	0.01	0.01	4.46	4.44
	<b>LIPI Total</b>	<b>-0.07</b>	<b>1.08</b>	<b>0.06</b>	<b>-0.06</b>	<b>-0.24</b>	<b>-0.01</b>	<b>-0.67</b>	<b>-0.87</b>	<b>0.00</b>	<b>-0.29</b>	<b>-1.07</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	-0.02	-0.02	-	-	0.00	-0.02	0.62	-0.00	-0.01	0.55
	Foreign Individual	-	-	-0.00	-	-	-	-0.00	0.00	-	-	-0.00
	Overseas Pakistani	0.08	-1.06	-0.04	0.06	0.24	0.01	0.69	0.25	-0.00	0.30	0.52
	<b>Total</b>	<b>0.07</b>	<b>-1.08</b>	<b>-0.06</b>	<b>0.06</b>	<b>0.24</b>	<b>0.01</b>	<b>0.67</b>	<b>0.87</b>	<b>-0.00</b>	<b>0.29</b>	<b>1.07</b>

Source: NCCPL

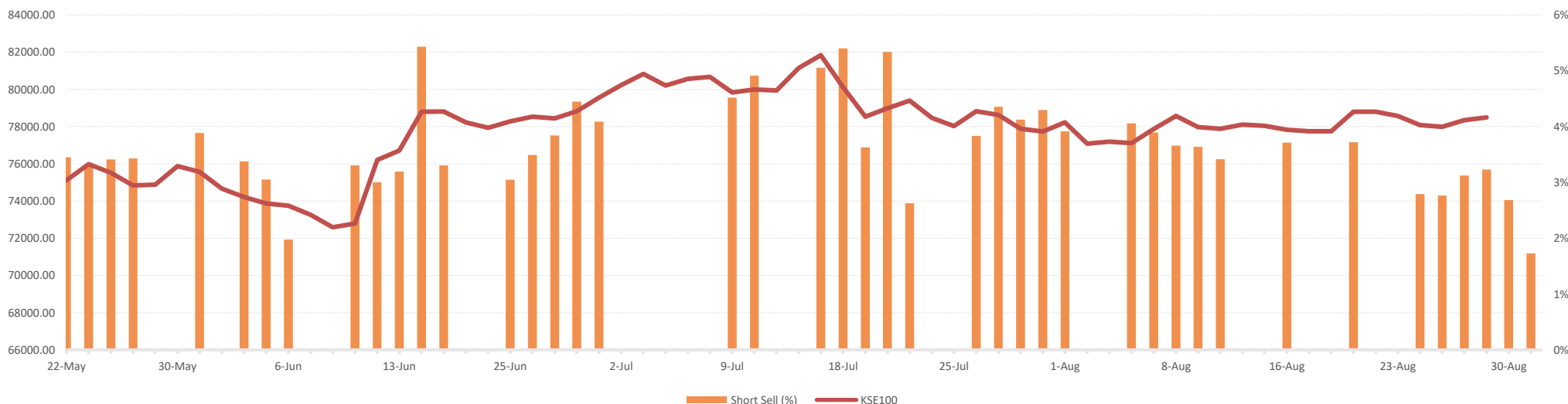
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Aug/24	MARI	Col Abdul Khaliq (Retd)	Executive	2,596	-	3,389.75	2,596	8,800,239
2	30/Aug/24	SGPL	Sohail Ahmed	Executive Director	-	220	11.07	-220	-2,435

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 30, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NRL-SEP	289	39.90%	1.10%	205	41.2% ▲
OCTOPUS-SEP	568	25.96%	1.20%	391	45.4% ▲
GHNI-SEP	163	25.65%	1.09%	63	158.5% ▲
LOTCHEM-SEP	398	18.66%	0.11%	309	28.8% ▲
DFML-SEP	2,581	18.62%	4.65%	1,568	64.6% ▲
SAZEW-SEP	220	16.14%	1.04%	220	-
SAZEW-SEP	220	16.14%	1.04%	220	-
AIRLINK-SEP	1,495	12.18%	1.51%	1,493	0.1% ▲
NBP-SEP	797	12.18%	0.16%	610	30.7% ▲
SYM-SEP	1,141	11.85%	1.00%	985	15.9% ▲

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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